

STATE OF MICHIGAN DEPARTMENT OF MANAGEMENT & BUDGET LANSING

MITCH IRWIN DIRECTOR

January 3, 2004

JENNIFER M. GRANHOLM

GOVERNOR

MEMORANDUM

TO: ALL DEPARTMENTS

FROM: Deborah Roberts, Manager Webout M. Roberts

State Building Authority

SUBJECT: Public Employee Honesty Blanket Bond

COVERAGE: Public Employee Honesty Blanket Bond

LIMIT: \$5,000,000

DEDUCTIBLE: \$250,000 Per Occurrence

POLICY PERIOD: October 1, 2003 to September 30, 2004

The Honesty Blanket Bond provides coverage for losses sustained through any fraudulent or dishonest act or acts committed by any of the employees, acting alone or in collusion with others, in excess of the \$250,000 deductible.

Any questions regarding coverage or premiums should be directed to Steve Davis by calling (517) 373-3808.